



GOVERNMENT OF GIBRALTAR

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PRESS RELEASE

No: 221/2011

Date: 15th July 2011

PUBLIC DEBT REACTION

The Government reaffirms everything that the Chief Minister Peter Caruana has said in Parliament about Public debt. Mr Bossano's statement that the Chief Minister has lied is totally untrue, and the Government condemns both Mr Picardo and Mr Bossano for lying to the people of Gibraltar about public debt issues, and for saying the opposite of each other. The Government reaffirms its position (now confirmed by outside experts) that our public debt is low and not a problem and reassures Government debenture holders who may have been unnecessarily worried by Bossano's statement.

The Government will next week issue fuller public statements in relation to Mr Picardo and Mr Bossano's public debt statements and about public debt more generally.